

NAVARRO COLLEGE
2022-2023 BUDGET REPORT FOR THE SIX MONTHS ENDING FEBRUARY 28, 2023
SOURCE OF FUNDS

Includes HEERF funds
 budgeted but not
 drawn down

Source	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2021-2022
	ORIGINAL BUDGET	REVISED BUDGET	YTD RECEIVED	% OF BUDGET EARNED	% OF BUDGET REMAINING	FINAL * 8/31/22 BUDGET
EDUCATIONAL & GENERAL FUND						
Student Income	\$ 20,916,940	\$ 20,930,840	\$ 15,169,381	72.47%	27.53%	\$ 20,225,787
Local Appropriations	5,077,977	5,203,297	4,254,308	81.76%	18.24%	4,840,046
State Funds	14,444,102	14,444,102	6,193,759	42.88%	57.12%	14,529,589
State Grant Projects	179,462	215,376	402,651	186.95%	-86.95%	482,324
Federal Grant Projects	6,305,071	4,250,154	1,084,235	25.51%	74.49%	21,645,909
Other Local Income	434,171	7,211,155	620,326	8.60%	91.40%	1,662,844
Total	\$ 47,357,723	\$ 52,254,924	\$ 27,724,660	53.06%	46.94%	\$ 63,386,499
DEBT SERVICE FUND	\$ 2,148,581	\$ 2,148,581	\$ 2,149,147	100.03%	-0.03%	\$ 2,243,691
PLANT FUND	\$ 0	\$ 0	\$ -	0.00%	100.00%	\$ -
AUXILIARY FUND	\$ 9,822,024	\$ 9,930,873	\$ 5,535,916	55.74%	44.26%	\$ 9,590,713
STUDENT FINANCIAL AID	\$ 25,324,192	\$ 25,530,192	\$ 14,709,188	57.61%	42.39%	\$ 25,800,434
TOTAL INCOME	\$ 84,652,520	\$ 89,864,570	\$ 50,118,911	55.77%	44.23%	\$ 101,021,337

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SOURCE OF FUNDS

	2021-2022		2021-2022		2021-2022		2021-2022		
	FINAL * 8/31/22	BUDGET	ORIGINAL	REVISED	YTD	% OF BUDGET	% OF BUDGET	REMAINING	
	BUDGET		BUDGET	BUDGET	RECEIVED	EARNED			
EDUCATIONAL & GENERAL FUND									
Student Income	\$ 20,225,787	\$	20,191,134	\$	20,191,134	\$ 15,488,931	76.71%	23.29%	
Local Appropriations	4,840,046		4,838,446		4,838,446	3,767,908	77.87%	22.13%	
State Funds	14,529,589		14,529,589		14,529,589	6,041,096	41.58%	58.42%	
State Grant Projects	482,324		125,737		474,324	216,877	45.72%	54.28%	
Federal Grant Projects	21,645,909		16,524,717		21,361,719	7,936,897	37.15%	62.85%	
Other Local Income	1,662,844		355,700		1,617,047	412,078	25.48%	74.52%	
Total	\$ 63,386,499	\$	56,565,323	\$	63,012,259	\$ 33,863,787	53.74%	46.26%	
DEBT SERVICE FUND	\$ 2,243,691	\$	2,243,691	\$	2,243,691	\$ 1,122,494	50.03%	49.97%	
PLANT FUND	\$ -	\$	0	\$	0	\$ 1,440	0.00%	100.00%	
AUXILIARY FUND	\$ 9,590,713	\$	8,987,313	\$	9,125,313	\$ 6,451,471	70.70%	29.30%	
STUDENT FINANCIAL AID	\$ 25,800,434	\$	25,449,659	\$	25,728,659	\$ 16,868,880	65.56%	34.44%	
TOTAL INCOME	\$ 101,021,337	\$	93,245,986	\$	100,109,922	\$ 58,308,072	58.24%	41.76%	

Lower than February 2022 by \$5,926,403

Disbursement

2022-2023 BUDGET REPORT FOR THE SIX MONTHS ENDING FEBRUARY 28, 2023

\$10,650,907 lower in February 2023 from February 2022 as a result of all HEERF funds being almost completed

EDUCATIONAL & GENERAL FUND

	2022-2023 ORIGINAL BUDGET	2022-2023 REVISED BUDGET	2022-2023 YTD EXPENSED	2022-2023 OBLIGATED	2022-2023 % OF BUDGET EXPENDED	2022-2023 % OF BUDGET REMAINING
General Administration	\$ 2,184,048	\$ 2,166,368	\$ 971,818	\$ 0	44.86%	55.14%
Student Services	3,630,390	3,270,170	1,392,192	1,064	42.61%	57.39%
General Institutional	4,085,915	7,481,762	4,794,540	834	64.09%	35.91%
Instructional Administration	1,678,031	1,260,854	583,785	0	46.30%	53.70%
Staff Benefits	6,594,832	6,594,832	4,100,386	0	62.18%	37.82%
Resident Instruction:						
Academic	5,865,269	5,810,798	3,029,969	35	52.14%	47.86%
Career	6,944,572	7,327,099	3,224,151	3,699	44.05%	55.95%
Planetarium	58,796	60,158	19,120	0	31.78%	68.22%
Museum	168,672	172,431	66,501	0	38.57%	61.43%
Events	95,668	99,451	44,490	0	44.74%	55.26%
Library	452,273	471,117	261,543	0	55.52%	44.48%
Community Services	9,720	9,720	0	0	0.00%	100.00%
Plant Maintenance & Operations	4,148,978	7,066,947	2,526,595	(20,590)	35.46%	64.54%
Appropriations	4,839,837	5,747,616	2,328,946	0	40.52%	59.48%
State Grant Projects	179,462	215,376	56,896	0	26.42%	73.58%
Federal Grant Projects	6,305,071	4,343,109	1,542,106	78	35.51%	64.49%
Local Grant Projects	116,189	157,116	15,642	(23,165)	-4.79%	104.79%
Total	\$ 47,357,723	\$ 52,254,924	\$ 24,958,680	\$ (38,045)	47.69%	52.31%
DEBT SERVICE FUND	\$ 2,148,581	\$ 2,148,581	\$ 46,881	\$ 0	2.18%	97.82%
PLANT FUND	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	100.00%
AUXILIARY FUND	\$ 9,822,024	\$ 9,930,873	\$ 5,504,912	\$ (26,937)	55.16%	44.84%
STUDENT FINANCIAL AID	\$ 25,324,192	\$ 25,530,192	\$ 14,166,098	\$ 0	55.49%	44.51%
TOTAL DISBURSEMENTS	\$ 84,652,520	\$ 89,864,570	\$ 44,676,571	\$ (64,982)	49.64%	50.36%

Up \$1,269,860 from February 2022

Other expenditures increased by \$4,724,504

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DISBURSEMENT OF FUNDS

	2021-2022		2021-2022		2021-2022		2021-2022		2021-2022	
	FINAL * 8/31/22	BUDGET	ORIGINAL	REVISED	YTD	EXPENDED	OBLIGATED	% OF BUDGET EXPENDED	% OF BUDGET REMAINING	
EDUCATIONAL & GENERAL FUND										
General Administration	\$ 2,099,362	\$ 2,077,862	\$ 2,067,862	\$ 1,023,836	\$ 1,107,426	103.07%	-3.07%			
Student Services	3,453,923	3,429,389	3,459,645	1,474,898	1,767,689	93.73%	6.27%			
General Institutional	5,407,091	4,923,786	5,296,534	2,881,726	2,170,406	95.39%	4.61%			
Instructional Administration	1,340,251	1,316,187	1,343,139	604,062	736,792	99.83%	0.17%			
Staff Benefits	6,617,139	6,617,139	6,617,139	2,839,772	3,478,116	95.48%	4.52%			
Resident Instruction:										
Academic	6,238,504	6,231,468	6,239,402	2,924,247	2,519,225	87.24%	12.76%			
Career	5,946,766	5,819,405	5,903,075	2,862,490	3,104,757	101.09%	-1.09%			
Planetarium	83,424	83,424	83,424	15,576	26,426	50.35%	49.65%			
Museum	165,865	164,865	164,865	73,026	102,572	106.51%	-6.51%			
Events	92,116	90,116	90,116	40,609	56,581	107.85%	-7.85%			
Library	442,065	442,065	442,065	253,661	164,366	94.56%	5.44%			
Community Services	9,720	1,000	1,000	0	0	0.00%	100.00%			
Plant Maintenance & Operations	4,095,949	4,132,877	4,132,877	1,635,540	777,332	58.38%	41.62%			
Appropriations	5,011,819	4,724,551	5,216,586	1,990,089	0	38.15%	61.85%			
State Grant Projects	474,324	125,737	474,324	76,370	182,198	54.51%	45.49%			
Federal Grant Projects	21,616,403	16,351,426	21,188,428	12,055,280	2,690,563	69.59%	30.41%			
Local Grant Projects	291,778	34,026	291,778	133,901	31,404	56.65%	43.35%			
Total	\$ 63,386,499	\$ 56,565,323	\$ 63,012,259	\$ 30,885,083	\$ 18,915,853	79.03%	20.97%			
DEBT SERVICE FUND	\$ 2,243,691	\$ 2,243,691	\$ 2,243,691	\$ 94,028	\$ 1,977,127	92.31%	7.69%			
PLANT FUND	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	100.00%			
AUXILIARY FUND	\$ 9,590,713	\$ 8,987,313	\$ 9,125,313	\$ 4,235,052	\$ 2,876,438	77.93%	22.07%			
STUDENT FINANCIAL AID	\$ 25,800,434	\$ 25,449,659	\$ 25,728,659	\$ 15,245,313	\$ 0	59.25%	40.75%			
TOTAL DISBURSEMENTS	\$ 101,021,337	\$ 93,245,986	\$ 100,109,922	\$ 50,459,476	\$ 23,769,418	74.15%	25.85%			