

## Educational and General Fund Sources

\$25,000,000

\$20,000,000

\$15,000,000

\$10,000,000

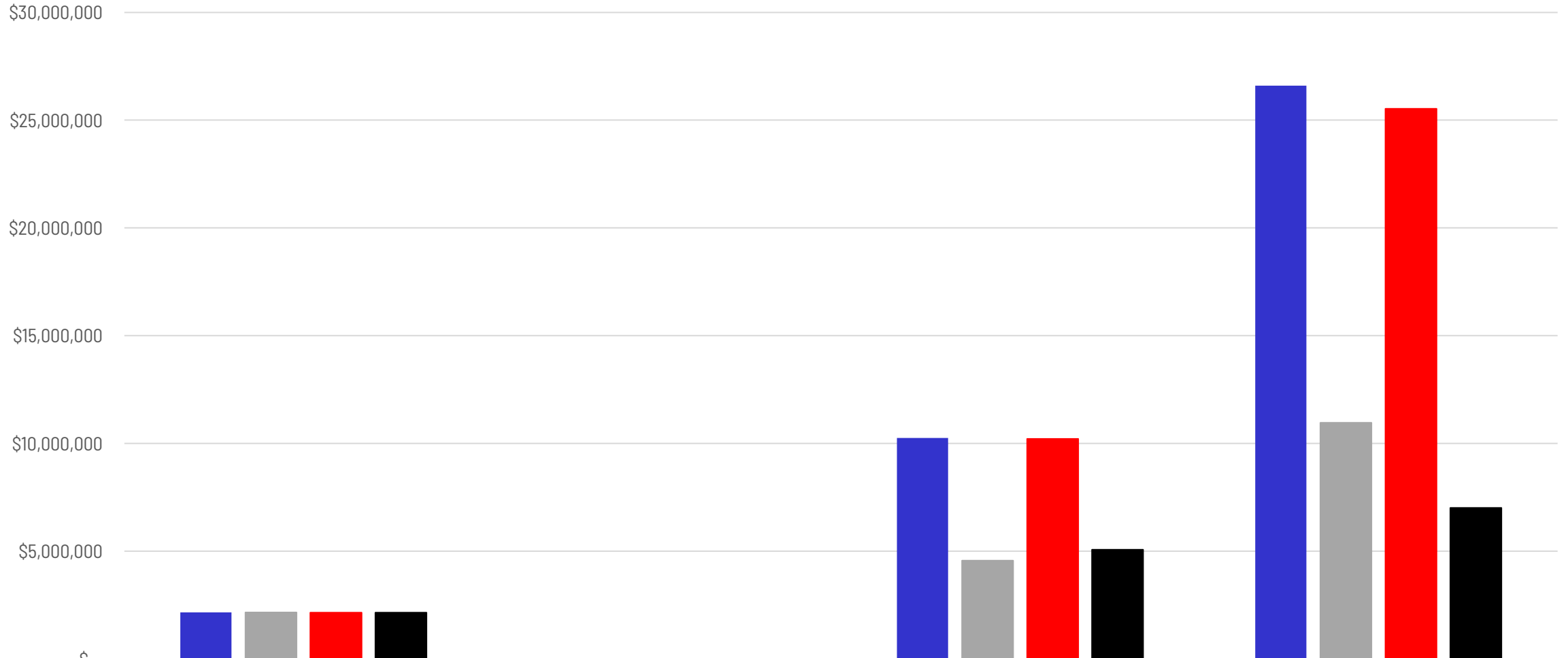
\$5,000,000

\$0

	Academic Student Income	Continuing Education Income	Local Appropriations	State Funds	Federal Grants Projects	State Grant Projects	Local Grant Projects	Local Income - Other Sources	Local Income - Sales/Services
<span style="color: blue;">■</span> FY2024 Revised	\$19,416,243	\$755,457	\$5,933,750	\$16,220,255	\$2,905,211	\$436,138	\$125,898	\$1,756,563	\$33,315
<span style="color: gray;">■</span> FY2024 Received	\$14,893,125	\$333,306	\$2,554,704	\$7,814,847	\$871,769	\$162,195	\$13,018	\$1,154,485	\$25,495
<span style="color: red;">■</span> FY2023 Revised	\$20,410,664	\$520,176	\$5,203,297	\$14,444,102	\$3,865,839	\$205,684	\$59,975	\$8,332,932	\$38,782
<span style="color: black;">■</span> FY2023 Received	\$14,777,007	\$347,067	\$2,229,603	\$6,050,851	\$911,811	\$339,754	\$46,418	\$350,007	\$11,250

**Source**

Debt Service Fund, Plant Fund, Auxiliary Fund & Student Financial Aid Fund Disbursements



	Debt Service Fund	Plant Fund	Auxiliary Fund	Student Financial Aid
FY2024 Revised	\$2,157,293	\$-	\$10,256,581	\$26,595,858
FY2024 Received	\$2,157,738	\$-	\$4,567,389	\$10,958,190
FY2023 Revised	\$2,148,581	\$-	\$10,207,340	\$25,530,193
FY2023 Received	\$2,148,612	\$-	\$5,069,959	\$7,008,935

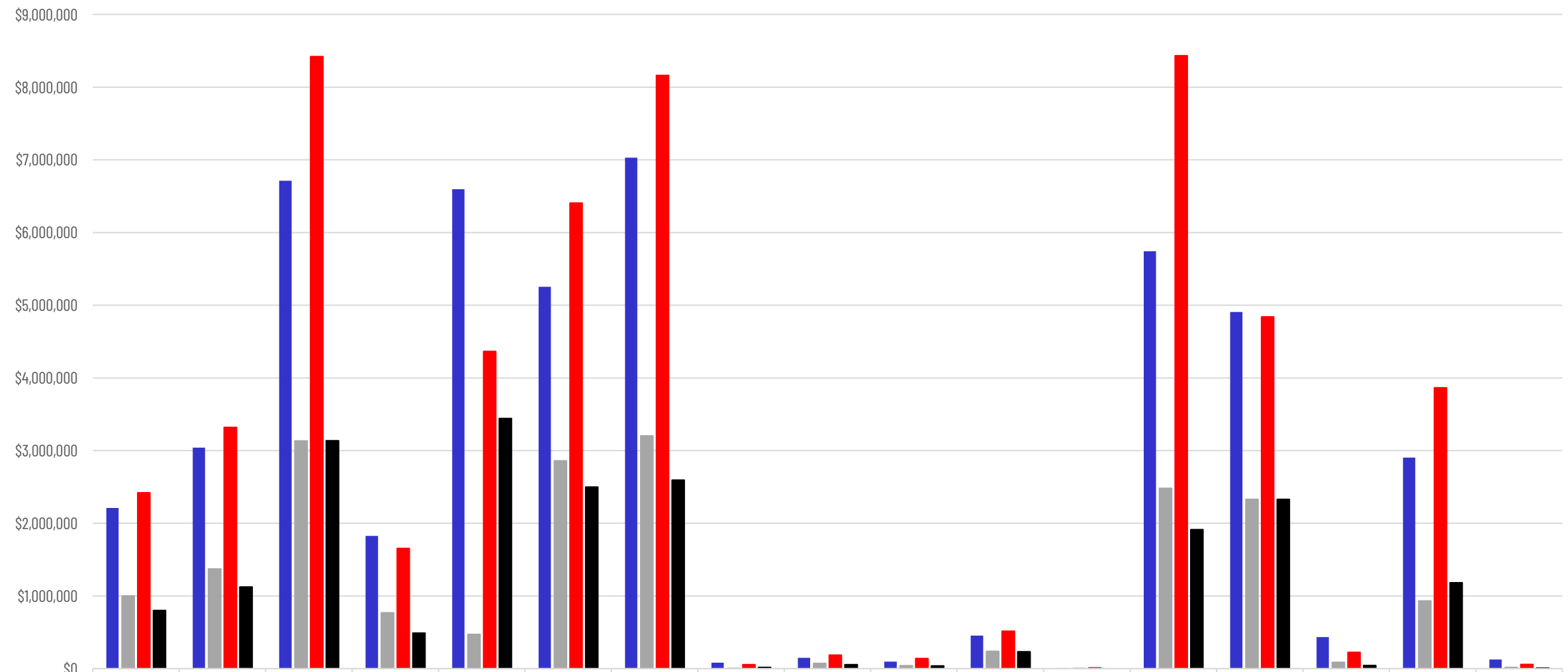
**NAVARRO COLLEGE - Source of Funds Report**  
*Year-to-date Ending Jan-24*

**NAVARRO COLLEGE - Source of Funds Report**  
*Year-to-date Ending Jan-23*

	FY2024 Original Budget	FY2024 Revised Budget	FY2024 Received	% of Budget Earned	% of Budget Remaining	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining
<b>Education and General Fund</b>										
Academic Student Income	\$19,416,243	\$19,416,243	\$14,893,125	76.70%	23.30%	\$20,396,764	\$20,410,664	\$14,777,007	72.40%	27.60%
Continuing Education Income	\$755,457	\$755,457	\$333,306	44.12%	55.88%	\$520,176	\$520,176	\$347,067	66.72%	33.28%
Local Appropriations	\$5,933,750	\$5,933,750	\$2,554,704	43.05%	56.95%	\$5,077,977	\$5,203,297	\$2,229,603	42.85%	57.15%
State Funds	\$16,220,255	\$16,220,255	\$7,814,847	48.18%	51.82%	\$14,444,102	\$14,444,102	\$6,050,851	41.89%	58.11%
Federal Grants Projects	\$1,671,671	\$2,905,211	\$871,769	30.01%	69.99%	\$6,305,071	\$3,865,839	\$911,811	23.59%	76.41%
State Grant Projects	\$157,413	\$436,138	\$162,195	37.19%	62.81%	\$179,462	\$205,684	\$339,754	165.18%	65.18%
Local Grant Projects	\$107,601	\$125,898	\$13,018	10.34%	89.66%	\$116,189	\$59,975	\$46,418	77.40%	22.60%
Local Income - Other Sources	\$204,600	\$1,756,563	\$1,154,485	65.72%	34.28%	\$288,006	\$8,332,932	\$350,007	4.20%	95.80%
Local Income - Sales/Services	\$29,978	\$33,315	\$25,495	76.53%	23.47%	\$29,976	\$38,782	\$11,250	29.01%	70.99%
<b>Total:</b>	<b>\$44,496,968</b>	<b>\$47,582,830</b>	<b>\$27,822,944</b>	<b>58.47%</b>	<b>41.53%</b>	<b>\$47,357,723</b>	<b>\$53,081,451</b>	<b>\$25,063,768</b>	<b>47.22%</b>	<b>52.78%</b>
<b>Debt Service Fund</b>	<b>\$2,157,293</b>	<b>\$2,157,293</b>	<b>\$2,158,380</b>	<b>100.05%</b>	<b>-0.05%</b>	<b>\$2,148,581</b>	<b>\$2,148,581</b>	<b>\$2,148,612</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Plant Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>100.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>100.00%</b>
<b>Auxiliary Fund</b>	<b>\$10,251,281</b>	<b>\$10,256,581</b>	<b>\$5,235,537</b>	<b>51.05%</b>	<b>48.95%</b>	<b>\$9,822,024</b>	<b>\$10,207,340</b>	<b>\$5,493,775</b>	<b>53.82%</b>	<b>46.18%</b>
<b>Student Financial Aid</b>	<b>\$25,527,858</b>	<b>\$26,595,858</b>	<b>\$18,615,874</b>	<b>70.00%</b>	<b>30.00%</b>	<b>\$25,324,192</b>	<b>\$25,530,192</b>	<b>\$7,341,476</b>	<b>28.76%</b>	<b>71.24%</b>
<b>Total Income</b>	<b>\$82,433,400</b>	<b>\$86,592,562</b>	<b>\$53,832,735</b>	<b>62.17%</b>	<b>37.83%</b>	<b>\$84,652,520</b>	<b>\$90,967,564</b>	<b>\$40,047,631</b>	<b>44.02%</b>	<b>55.98%</b>

**Disbursements**

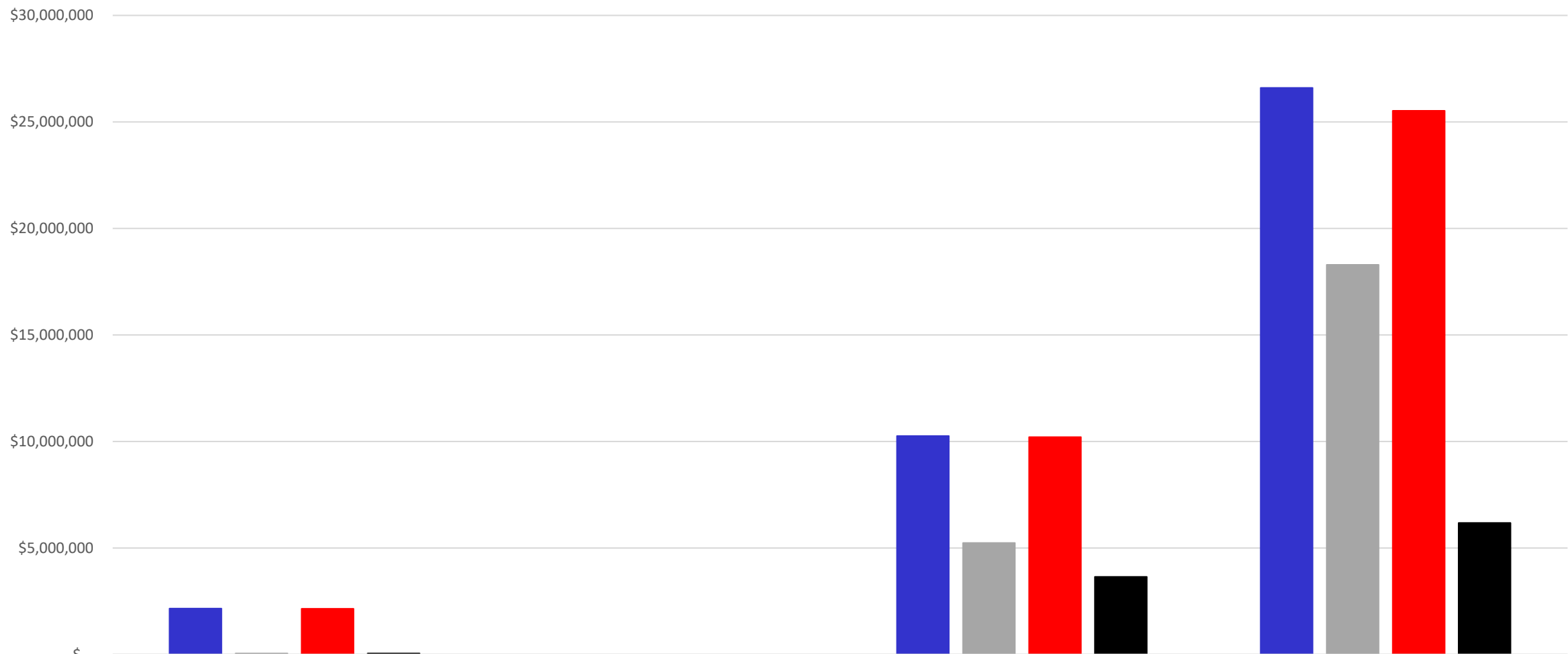
Educational and General Disbursements



	General Administration	Student Services	General Institutional	Instructional Administration	Staff Benefits	E100-Academic Degrees	E200-Career Degrees	Planetarium	Museum	Events	Library	Community Services	Plant Maintenance	Appropriations	State Grant Projects	Federal Grant Projects	Local Grant Projects
<b>FY2024 Revised Budget</b>	\$2,212,061	\$3,042,126	\$6,711,514	\$1,825,637	\$6,594,832	\$5,253,952	\$7,031,177	\$82,081	\$149,729	\$96,839	\$455,166	\$9,720	\$5,742,276	\$4,908,473	\$436,138	\$2,905,211	\$125,898
<b>FY2024 YTD Actuals</b>	\$1,002,989	\$1,371,190	\$3,134,181	\$769,725	\$471,693	\$2,861,595	\$3,204,539	\$3,854	\$73,830	\$42,568	\$239,904	\$1,489	\$2,483,061	\$2,329,671	\$87,642	\$933,809	\$17,755
<b>FY2023 Revised Budget</b>	\$2,420,151	\$3,318,866	\$8,421,587	\$1,653,407	\$4,364,595	\$6,407,108	\$8,162,123	\$56,179	\$186,061	\$141,705	\$514,839	\$12,202	\$8,432,586	\$4,839,837	\$224,389	\$3,865,839	\$59,975
<b>FY2023 YTD Actuals</b>	\$800,496	\$1,124,538	\$3,137,627	\$489,748	\$3,443,074	\$2,498,610	\$2,596,204	\$18,976	\$55,124	\$38,591	\$232,924	\$0	\$1,913,672	\$2,328,946	\$44,747	\$1,183,061	\$10,418

**Corrected Auxiliary and Financial Aid financials. Error expressed to Board of Trustees 3/28/24**

Debt Service Fund, Plant Fund, Auxiliary Fund & Student Financial Aid Fund Disbursements



	Debt Service Fund	Plant Fund	H000-Auxilliary	Student Financial Aid
<span style="color: blue;">■</span> FY 2024 Revised Budget	\$2,157,293	\$-	\$10,256,581	\$26,595,858
<span style="color: grey;">■</span> FY2024 YTD Actuals	\$45,799	\$-	\$5,234,945	\$18,297,687
<span style="color: red;">■</span> FY 2023 Revised Budget	\$2,148,581	\$-	\$10,207,340	\$25,530,192
<span style="color: black;">■</span> FY 2023 YTD Actuals	\$46,881	\$-	\$3,649,966	\$6,178,055

# Corrected Auxiliary and Financial Aid financials. Error expressed to Board of Trustees 3/28/24

NAVARRO COLLEGE - Disbursement of Funds Report  
Year-to-date Ending Jan-24

NAVARRO COLLEGE Disbursement of Funds Report  
Year-to-date Ending Jan-23

Less than  
January 2023  
by \$890,348

Other expenditures decreased by  
\$688,241 compared to Jan 2023

\$202,107 lower than  
Jan 2023 due to  
HEERF being almost  
completed

Education and General Fund

	FY2024 Original	FY2024 Revised	FY2024 YTD	FY2024 YTD	% of Budget	% of Budget	FY2023 Original	FY2023 Revised	FY2023 YTD	FY2023 YTD	% of Budget	% of Budget
	Budget	Budget	Actuals	Obligated	Expended	Remaining	Budget	Budget	Actuals	Obligated	Expended	Remaining
A000-General Administration	\$2,200,260	\$2,212,061	\$1,002,989	\$125,471	51.01%	48.99%	2,184,049	\$2,420,151	\$800,496	\$0	33.08%	66.92%
B000-Student Services	\$3,022,995	\$3,042,126	\$1,371,190	\$146,138	49.88%	50.12%	3,192,684	\$3,318,866	\$1,124,538	\$0	33.88%	66.12%
C000-General Institutional	\$6,597,136	\$6,711,514	\$3,134,181	\$1,210,781	64.74%	35.26%	4,480,588	\$8,421,587	\$3,137,627	\$0	37.26%	62.74%
F000-Instructional Administration	\$1,823,339	\$1,825,637	\$769,725	\$323,163	59.86%	40.14%	1,721,064	\$1,653,407	\$489,748	\$0	29.62%	70.38%
Staff Benefits	\$6,594,832	\$6,594,832	\$471,693	\$18,000	7.43%	92.57%	6,594,832	\$4,364,595	\$3,443,074	\$0	78.89%	21.11%
Resident Instruction:												
E100-Academic Degrees	\$5,246,737	\$5,253,952	\$2,861,595	\$23,988	54.92%	45.08%	5,865,269	\$6,407,108	\$2,498,610	\$0	39.00%	61.00%
E200-Career Degrees	\$6,987,942	\$7,031,177	\$3,204,539	\$342,883	50.45%	49.55%	6,811,578	\$8,168,123	\$2,596,204	\$0	31.81%	68.19%
Planetarium	\$82,081	\$82,081	\$3,854	\$0	4.70%	95.30%	\$0	\$0	\$18,976	\$0	33.78%	66.22%
Museum	\$149,729	\$149,729	\$73,830	\$52	49.34%	50.66%	\$0	\$0	\$55,124	\$0	29.63%	70.37%
Events	\$96,839	\$96,839	\$42,568	\$257	44.22%	55.78%	\$0	\$0	\$38,591	\$0	27.23%	72.77%
Library	\$455,166	\$455,166	\$239,904	\$5,400	53.89%	46.11%	\$0	\$0	\$232,924	\$0	45.24%	54.76%
Community Services	\$9,720	\$9,720	\$1,489	\$0	15.32%	84.68%	\$0	\$0	\$0	\$0	0.00%	100.00%
G000-Plant Maintenance Appropriations	\$4,385,034	\$5,742,276	\$2,483,061	\$1,448,286	68.46%	31.54%	\$0	\$0	\$1,913,672	\$0	22.69%	77.31%
State Grant Projects	\$4,908,473	\$4,908,473	\$2,329,671	\$0	47.46%	52.54%	\$0	\$0	\$2,328,946	\$0	48.12%	51.88%
Federal Grant Projects	\$157,413	\$436,138	\$87,642	\$155	20.13%	79.87%	179,462	\$224,389	\$44,747	\$0	19.94%	80.06%
Local Grant Projects	\$1,671,671	\$2,905,211	\$933,809	\$9,335	32.46%	67.54%	6,305,071	\$3,865,839	\$1,183,061	\$0	30.60%	69.40%
Total Expenses:	\$44,496,968	\$47,582,830	\$19,029,495	\$3,659,036	47.68%	52.32%	\$47,357,723	\$53,081,450	\$19,919,843	\$0	37.53%	62.47%
Debt Service Fund	\$2,157,293	\$2,157,293	\$45,799	\$2,043,647	96.85%	3.15%	2,148,581	\$2,148,581	\$46,881	\$0	2.18%	97.82%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$10,251,281	\$10,256,581	\$5,234,945	\$1,014,689	60.93%	39.07%	9,822,024	\$10,207,340	\$3,649,966	\$0	35.76%	64.24%
Student Financial Aid	\$25,527,858	\$26,595,858	\$18,297,687	\$9,681	68.84%	31.16%	25,324,192	\$25,530,192	\$6,178,055	\$0	24.20%	75.80%
Total Disbursements	\$82,433,400	\$86,592,562	\$42,607,926	\$6,727,053	56.97%	43.03%	\$84,652,520	\$90,967,563	\$29,794,745	\$0	32.75%	67.25%



**NAVARRO COLLEGE**  
**Comparative Summary of Sources and Disbursements**  
**Educational & General Fund and Grants**  
*Year-to-date Ending Jan-24*

	FY2024 Revised Budget	FY2024 YTD Actuals	FY2023 Revised Budget	FY2023 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
<b>Educational and General Fund</b>						
Academic Student Income	\$19,416,243	\$14,893,125	\$20,410,664	\$14,777,007	\$116,118	0.79%
Continuing Education Income	\$755,457	\$333,306	\$520,176	\$347,067	(\$13,761)	-3.96%
Local Appropriations	\$5,933,750	\$2,554,704	\$5,203,297	\$2,229,603	\$325,101	14.58%
State Funds	\$16,220,255	\$7,814,847	\$14,444,102	\$6,050,851	\$1,763,996	29.15%
Federal Grants Projects	\$2,905,211	\$871,769	\$3,679,512	\$837,561	\$34,208	4.08%
State Grant Projects	\$436,138	\$162,195	\$205,684	\$339,754	(\$177,559)	-52.26%
Local Grant Projects	\$125,898	\$13,018	\$59,975	\$46,418	(\$33,400)	-71.95%
Local Income - Other Sources	\$1,756,563	\$1,154,485	\$8,332,932	\$350,007	\$804,478	229.85%
Local Income - Sales/Services	\$33,315	\$25,495	\$38,781	\$11,250	\$14,245	126.62%
<b>Total Income</b>	<b>\$47,582,830</b>	<b>\$27,822,944</b>	<b>\$52,895,123</b>	<b>\$24,989,518</b>	<b>\$2,833,426</b>	<b>11.34%</b>
<b>Expenses:</b>						
A000-General Administration	\$2,212,061	\$1,002,989	\$2,420,151	\$800,496	\$202,493	25.30%
B000-Student Services	\$3,042,126	\$1,371,190	\$3,318,866	\$1,124,538	\$246,652	21.93%
C000-General Institutional	\$6,711,514	\$3,134,181	\$8,421,587	\$3,137,627	(\$3,446)	-0.11%
F000-Instructional Administration	\$1,825,637	\$769,725	\$1,653,407	\$489,748	\$279,977	57.17%
Staff Benefits	\$6,594,832	\$471,693	\$4,364,595	\$3,443,074	(\$2,971,381)	-86.30%
Resident Instruction:						
E100-Academic Degrees	\$5,253,952	\$2,861,595	\$6,407,108	\$2,498,610	\$362,985	14.53%
E200-Career Degrees	\$7,031,177	\$3,204,539	\$8,162,123	\$2,596,204	\$608,335	23.43%
Planetarium	\$82,081	\$3,854	\$56,179	\$18,976	(\$15,122)	-79.69%
Museum	\$149,729	\$73,830	\$186,061	\$55,124	\$18,706	33.93%
Events	\$96,839	\$42,568	\$141,705	\$38,591	\$3,977	10.31%
Library	\$455,166	\$239,904	\$514,839	\$232,924	\$6,980	3.00%
Community Services	\$9,720	\$1,489	\$12,202	\$0	\$1,489	0.00%
G000-Plant Maintenance	\$5,742,276	\$2,483,061	\$8,432,586	\$1,913,672	\$569,389	29.75%
Appropriations	\$4,908,473	\$2,329,671	\$4,839,837	\$2,328,946	\$725	0.03%
State Grant Projects	\$436,138	\$87,642	\$224,389	\$44,747	\$42,895	95.86%
Federal Grant Projects	\$2,905,211	\$933,809	\$3,605,262	\$939,395	(\$5,586)	-0.59%
Local Grant Projects	\$125,898	\$17,755	\$59,976	\$13,505	\$4,250	31.47%
<b>Total Expenses</b>	<b>\$47,582,830</b>	<b>\$19,029,495</b>	<b>\$52,820,873</b>	<b>\$19,676,177</b>	<b>(\$646,682)</b>	<b>-3.29%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$8,793,449</b>	<b>Net income increased from Jan 2023</b>	<b>\$3,133,341</b>	<b>\$3,480,108</b>	<b>65.50%</b>
<b>Auxiliary Fund</b>						
<b>Net Income (Loss)(Auxiliary Fund)</b>	<b>0</b>	<b>881,438</b>		<b>\$,843,809</b>	<b>(962,371)</b>	<b>-52.19%</b>
<b>Combined Net E&amp;G / Auxiliary</b>	<b>\$0</b>	<b>\$9,674,887</b>		<b>\$,157,150</b>	<b>\$2,517,737</b>	<b>35.18%</b>

Decreased from Jan 2023 by \$398,306

Auxiliary Decreased



**NAVARRO COLLEGE**  
**Comparative Summary of Sources and Disbursements**  
**Educational & General Fund and Grants**  
*Year-to-date Ending Jan-24*

	FY2024 Revised Budget	FY2024 YTD Actuals	FY2023 Revised Budget	FY2023 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
<b>Educational and General Fund</b>						
Academic Student Income	9,416,243	\$14,893,125	\$20,410,664	\$14,777,007	\$116,118	0.79%
Continuing Education Income	\$755,457	\$333,306	\$520,176	\$347,067	(\$13,761)	-3.96%
Local Appropriations	\$5,933,750	\$2,554,704	\$5,203,297	\$2,229,603	\$325,101	14.58%
State Funds	6,220,255	\$7,814,847	\$14,444,102	\$6,050,851	\$1,763,996	29.15%
Federal Grants Projects	\$2,905,211	\$871,769	\$3,865,839	\$911,811	(\$40,042)	-4.39%
State Grant Projects	\$436,138	\$162,195	\$205,684	\$339,754	(\$177,559)	-52.26%
Local Grant Projects	\$125,898	\$13,018	\$59,975	\$46,418	(\$33,400)	-71.95%
Local Income - Other Sources	\$1,756,563	\$1,154,485	\$8,332,932	\$350,007	\$804,478	229.85%
Local Income - Sales/Service	\$33,315	\$25,495	\$38,781	\$11,250	\$14,245	126.62%
<b>Total Income</b>	<b>7,582,830</b>	<b>\$27,822,944</b>	<b>\$53,081,450</b>	<b>\$25,063,768</b>	<b>\$2,759,175</b>	<b>11.01%</b>
<b>Expenses:</b>						
A000-General Administration	\$2,212,061	\$1,002,989	\$2,420,151	\$800,496	\$202,493	25.30%
B000-Student Services	\$3,042,126	\$1,371,190	\$3,318,866	\$1,124,538	\$246,652	21.93%
C000-General Institutional	\$6,711,514	\$3,134,181	\$8,421,587	\$3,137,627	(\$3,446)	-0.11%
F000-Instructional Administration	\$1,825,637	\$769,725	\$1,653,407	\$489,748	\$279,977	57.17%
Staff Benefits	\$6,594,832	\$471,693	\$4,364,595	\$3,443,074	(\$2,971,381)	-86.30%
Resident Instruction:						
E100-Academic Degrees	\$5,253,952	\$2,861,595	\$6,407,108	\$2,498,610	\$362,985	14.53%
E200-Career Degrees	\$7,031,177	\$3,204,539	\$8,162,123	\$2,596,204	\$608,335	23.43%
Planetarium	\$82,081	\$3,854	\$56,179	\$18,976	(\$15,122)	-79.69%
Museum	\$149,729	\$73,830	\$186,061	\$55,124	\$18,706	33.93%
Events	\$96,839	\$42,568	\$141,705	\$38,591	\$3,977	10.31%
Library	\$455,166	\$239,904	\$514,839	\$232,924	\$6,980	3.00%
Community Services	\$9,720	\$1,489	\$12,202	\$0	\$1,489	0.00%
G000-Plant Maintenance	\$5,742,276	\$2,483,061	\$8,432,586	\$1,913,672	\$569,389	29.75%
Appropriations	\$4,908,473	\$2,329,671	\$4,839,837	\$2,328,946	\$725	0.03%
State Grant Projects	\$436,138	\$87,642	\$224,389	\$44,747	\$42,895	95.86%
Federal Grant Projects	\$2,905,211	\$933,809	\$3,865,839	\$1,183,061	(\$249,252)	-21.07%
Local Grant Projects	\$125,898	\$17,755	\$59,976	\$13,505	\$4,250	31.47%
<b>Total Expenses</b>	<b>7,582,830</b>	<b>\$19,029,495</b>	<b>\$53,081,450</b>	<b>\$19,919,843</b>	<b>(\$890,348)</b>	<b>-4.47%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$8,793,450</b>	<b>\$0</b>	<b>\$5,143,925</b>	<b>\$3,649,523</b>	<b>70.95%</b>
<b>Auxiliary Fund</b>						
<b>Net Income (Loss)(Auxiliary Fund)</b>	<b>\$0</b>	<b>\$881,438</b>	<b>\$0</b>	<b>\$1,843,809</b>	<b>(\$962,371)</b>	<b>-52.19%</b>
<b>Combined Net E&amp;G / Auxiliary</b>	<b>\$0</b>	<b>\$9,674,888</b>	<b>\$0</b>	<b>\$6,987,734</b>	<b>\$2,687,152</b>	<b>38.46%</b>

Revenue is higher by \$2,759,175 from January 2023; includes \$40,042 of federal HEERF funds accounting for the decrease

Net Income increased \$3,649,523  
 Auxiliary decreased by \$962,371  
 Both funds increase by a total of \$2,687,152

Decreased \$890,348 from January 2023;  
 \$249,252 of Federal funds make up most of the difference.  
 Other expenditures without grants decreased by \$688,241